



RSA Members Benefit from 45% Super saver on Air Niugini

Papua New Guinea's largest superannuation fund Nambawan Super's partnership with national airline Air Niugini has taken off in a big way, in which the airline provides 45% reduction in airfares for all domestic and international travel to the Fund's RSA (Retirement Savings Account) holders.

In an alliance formed recently, Air Niugini is also offering 12% discount to ALL contributors of Nambawan Super Limited for all domestic and international travel.

The RSA members – who number over 1,000 – will also be accorded the courtesy of check-in at the Executive Club counters and an additional 10 kilograms (on top of the normal 16 kgs).

When announcing the partnership Managing Director of Nambawan Super Limited Mr Leon Buskens said the alliance with Air Niugini would add value to the Fund's membership particularly the senior citizens who had savings in the RSA accounts.

"Nambawan Super currently provides

its retiring superannuation members with an opportunity to invest part of their superannuation benefits on payout into a retirement Savings Account (RSA)."

"The RSA enables these senior citizens to continue to earn interest at the same earning rate as contributing members on their deposited savings which also attracts tax exemptions on withdrawals within specified limits. The funds are available at the member's convenience to access on fortnightly or six-monthly basis; or they can also withdraw the full amount when they decide to", Mr Buskens explained.

"In a way we are paying respects and giving due recognition to the senior citizens many of whom have served the government and the country tirelessly and with great loyalty. A lot of the western countries take care of such senior citizens, and this is our opportunity to do so in PNG. "

A letter confirming these discount offers from the Deputy General Manager - Marketing at Air Niugini, Mr Dominic Kaumu stated: "Air

Niugini is keen to establish a relationship with Nambawan Super Limited in terms of offering special travel deals for its members as we see mutual benefits for both organisations."

"Needless to say the incentive of offering travel discounts would not only boost membership and add value to being a member of Nambawan Super Ltd, it would clearly be an opportunity to boost the revenue earning capacity for the airline," Mr Kaumu said.

Nambawan Super also has an alliance with Brian Bell which is offering 15% discounts to RSA members.

A Goldcard with the RSA member's photograph on it enables the members to benefit from the discounts loyalty program with Nambawan Super alliances.

NAMBAWAN SUPER LTD

Leon Buskens
MANAGING DIRECTOR